

Message Text

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ORIGIN TRSE-00

INFO OCT-01 EUR-02 ADP-00 SSO-00 CCO-00 NSCE-00 /003 R

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DRAFTED BY: S/ S- O: JCRAIG

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FM SECSTATE WASHDC

TO AMEMBASSY MOSCOW IMMEDIATE

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TOSHU 29

FOLLOWING SENT ACTION SECSTATE, BRUSSELS INFO TOKYO,
EC BRUSSELS, LONDON FROM OECD PARIS MAR 12.

QUOTE OECD PARIS 6143.

E. O. 11652: N/ A

TAGS: EFIN, ETRD, OECD

SUBJECT: OECD EXECUTIVE COMMITTEE " NEW STYLE"

REF: STATE 041984

1. CHARGE BRIEFED SEC GEN AND DEP SEC GEN ELDIN ON U. S.
INTENTIONS PER REFTEL.

2. VAN LENNEP SEES TIMING OF XCNS MEETING PARTICULARLY
FORTUNATE AS PART OF LOGICAL SERIES -- G-10 EXPANDED MEETING
MARCH 16 FOR DECISIONS REGARDING REOPENING OF FOREIGN
EXCHANGE MARKETS; XCNS MEETING MARCH 19-20 ON POLICIES
RELATING TO ADJUSTMENT PROCESS IN BROAD SENSE; AND MARCH
21-27 MEETINGS OF C-20 DEPUTIES AND MINISTERS CONCERNING
MONETARY REFORM. IN ORDER MAKE MOST OF XCNS REGARDING B/ P
TRANSITION, VAN LENNEP SUGGESTED IT WOULD BE USEFUL TO HAVE
TOP- LEVEL MONETARY OFFICIALS REMAIN OVER WEEKEND
AFTER G-10 MEETING TO ATTEND XCNS. HE SAW XCNS
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AS OPPORTUNITY TO PRESENT
VIEWS ON WHAT NEEDED FOR ADJUSTMENT TO TOP- LEVEL PEOPLE
OTHER THAN MONETARY OFFICIALS, SINCE LATTER HAVE ALREADY BEEN
THOROUGHLY EXPOSED TO SUCH VIEWS. VAN LENNEP
HAD IN MIND PARTICULARLY JAPAN; JAPANESE MONETARY OFFICIAL
HAD IN FACT SUGGESTED MARCH 19-20 MEETING COULD BE USED
TO HELP PERSUADE GOJ TRADE OFFICIALS TO MOVE FURTHER ON
LIBERALIZATION AS CONTRIBUTION TO EQUILIBRIUM.

3. ON INVESTMENT AND MNC' S AGENDA ITEM, ELDIN SAID SOME
DELS HAD SUGGESTED EXTENDING (I. E., MORE THAN ONE
MEETING) DISCUSSIONS ON SECRETARIAT PAPER PRIOR DECISION
ON CREATING AD HOC GROUP, AND SOME OTHERS HAD QUESTIONED
ESTABLISHMENT OF WHAT MIGHT LOOK LIKE NEW COMMITTEE TO
OVERSEE EXISTING WORK IN OECD THIS FIELD. SECRETARIAT
HAS ANSWERED LATTER POINT BY NOTING THAT THIS WOULD BE
EMPORARY GROUP; ELDIN NOTED IT WOULD BE HELPFUL IF
AD HOC GROUP WERE COMPOSED OF MEMBERS OF XCNS ITSELF.
SECGEN AND ELDIN WOULD NOT OBJECT TO HOLDING ANOTHER
MEETING OF XCNS BEFORE JUNE 6-8 MINISTERIAL COUNCIL TO
CONTINUE DISCUSSIONS. TIMING WOULD DEPEND PARTLY ON
XCN' S REQUIREMENTS FOR FURTHER DOCUMENTS.
BROWN UNQUOTE ROGERS

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*** Current Classification *** LIMITED OFFICIAL USE

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